**CURRICULUM PLAN - DEPARTMENT OF COMMERCE**

**Paper Title: Financial Market, Institutions and Financial Services, UPC 22417505**

**B. Com. (Hons) 3rd-Year Semester-V, 16th August 2023 to 06TH December 2023.**

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| **Dr. Pankaj Kumar**Associate Professor Dept. of Commerce, Kalindi College, University of Delhi,Delhi – 110008. | **Marks Distribution** | Theory | 160 Marks |
| Internal | **Internal Assessment**: Assignment 12, Test 12 + Attendance 6 = 30 Marks**CA:** Problem Solving- 20+Case Study & Application-15+Attendance-5 = 40 Marks |
| **Class Assigned** | Lectures | 3 Hrs Per week  |
| Tutorial | 1 Hr Tutorials |
| **Suggested Readings** ● Mankiw, Gregory N., Aswin A., Mark P Taylor, Business Economics (2019), Cengage Learning, UK. 244● Miller, R. L. Intermediate Microeconomics: Theory, Issues, Applications, 2nd ed. New York: McGraw-Hill. ● Pindyck, Robert S. Rubinfeld, Daniel L, Microeconomics. (Eighth edition), Pearson education. ● Salvator, D., Rastogi S.K.(2016) managerial Economics: Principles and Worldwide Applications, OUP, (8th Ed.). ● Samuelson, P. A., and Nordhaus, W.D., Chaudhari S. and Sen, A., (2019) Economics (SIE), McGraw-Hill. (20th ed.)  |
| **Week** | **Date** | **Topics / Contents** |
| 1st | 01/08/24-03/08/24 | **Unit-1: Introduction to Business Economics -** Nature and scope of Business Economics. |
| 2nd | 06/08/24-10/08/24 | Demand and Supply: Meaning, law, Individual Vs Market, Movement Vs Shift, Market equilibrium. Elasticity of Demand: Price, income and cross elasticities. Measurement of elasticity of demand: outlay and percentage method.  |
| 3rd  | 13/08/24-17/08/24 | Elasticity of supply: concept and measurement (Percentage method). |
| 4th  | 20/08/24-24/08/24 | **Unit-1: Consumer Behaviour:** Cardinal Vs Ordinal Utility, Indifference curves: features, budget line, consumers equilibrium. |
| 5th  | 27/08/24-31/08/24 | ICC and Engels curve, PCC and derivation of demand curve. Income and substitution effects of price change (normal, inferior and giffen goods).  |
| 6th  | 03/09/24-07/09/24 | Applications: effect of interest rates on household savings, lump sum subsidy Vs excise subsidy. |
| 7th  | 10/09/24-14/09/24 | **Unit 3: Production and Cost Production function:** TP, AP and MP, Law of Variable proportions.  |
| 8th  | 17/09/24-21/09/24 | Isoquants: properties, optimal combination of resources, expansion path and returns to scale. |
| 9th  | 24/09/24-28/09/24 | Cost: Different cost concepts, Derivation of short run and long run cost curves (LAC and LMC), Economies and Diseconomies of scale. |
| 10th  | 01/10/24-05/10/24 | **Unit 4:** Market Structures Perfect competition: features, equilibrium under short run and long run, derivation of supply curve under short run and long run. |
| 11th  | 08/10/24-12/10/24 | Monopoly: features, equilibrium under short run and long run, absence of supply curve, Price discrimination: degrees, conditions and dumping. |
| 12th  | 15/10/24-19/10/24 |  Monopolistic competition: features, product differentiation and excess capacity and equilibrium. |
| 13th  | 22/10/24-26/10/24 | Oligopoly: Collusive and non- collusive: Cournot‘s model, Kinked demand curve, Cartels (OPEC and CIPEC) |
| 14th  | 27/10/24-03/11/24 | Mid-Sem Break, Case Study to individual Students |
| 15th  | 05/11/24-09/11/24 | **Unit 5:** Contemporary Issues and applications Rent control, Minimum wages, Individual supply curve of labour, Peak load Pricing. |
| 16th  | 12/11/24-16/11/24 | Prisoners’ Dilemma and Game Theory |
| 17th  | 19/11/24-23/11/24 | Game Theory, Revision of Syllabus, Internal Assessment Starts. |
| 18 | 26/11/24-28/11/24 | Completion of Internal Assessment and Declaration of Internal Marks. Dispersal of Course. |