

WORKPLAN 2024-25

Name of the Teacher: Suresh Kumar

Course: B.A. (P) Economics Minor

Semester: V

Paper: Introductory Development Economics

Credits	Lecture per week	Tutorial per week	Eligibility	Pre-requisite
4	3	1	Class 12 with Mathematics	Nil

Learning Objectives

- The course is designed to formally analyze the behaviour of individual agents like consumers and producers under certain conditions.
- Mathematical tools are used to facilitate understanding of the basic concepts.
- This course looks at the behaviour of the consumer and the choices of a competitive firm.

Learning Outcomes

- Students will learn the basic elements of consumption and production theories using various technical frameworks.
- This course provides them the behavioural foundations of market supply and demand.

Syllabus

UNIT I: Introducing Economic Development: Global Perspective (9 hours) Sep. & Oct.

1. Todaro, M. P., & Smith, S. C. (2020). *Chapter 1: Introducing Economic Development: A Global Perspective* in Economic Development. Pearson UK. (Appendix and case study not included)
2. Todaro, M. P., & Smith, S. C. (2020). *Chapter 2: Comparative Economic 2 Development* in Economic Development. Pearson UK. (Appendix and case study not included)
3. Technical notes of HDI (for Economics Hons., Not for Economic Minor and Major)
4. Prabhu, K. Seeta (2012) *Human Development Index* in Basu and Maertens (ed) The New Oxford

UNIT II: Theories of Economic Development (12 hours)

Oct. & Nov.

5. Todaro, M. P., & Smith, S. C. (2020). *Chapter 3: Classic Theories of Economic Growth and Development* in Economic Development. Pearson UK. (Appendix not Varian - Ch 12

UNIT III: The Strategy of Economic Development: Institutional Pathways (12 hours)

6. Nurkse, Ragnar (1961). *Problems of Capital Formation in Underdeveloped Countries*. New York: Oxford University Press.

7. Albert O. Hirschman, Ch. 3: *Linkages in Economic Development in Rival Views of Market Society and Other Essays*

8. Dutt, Amitava K. (2014). *Chapter 6 : Strategies for economic development* in *Pathways to*

economic development." OUP Catalogue.

UNIT IV: Poverty and Inequality (12 hours)

Nov & Dec.

9. Sen, A. (2000) *Chapter 4 Poverty as Capability Deprivation* in *Development as Freedom*

10. Ray, D. (1998) *Chapter 6 Economic Inequality* in *Development Economics*, Princeton University Press. (only for Economics Hons.)

11. Ray, D. (1998) *Chapter 8 Poverty and Undernutrition* in *Development Economics*, Princeton University Press. (section 8.1, 8.2, 8.3) (only for Economics Hons. only)

12. Todaro, M. P., & Smith, S. C. (2020). *Chapter 6: Poverty, Inequality, and Development* in

Economic Development. Pearson UK (only for Economics Major and Minor)

Other Recommended Readings

*Partha Dasgupta (2007), *Economics: A Very Short Introduction*, (AVSI), Oxford University Press.

*Perkins, D. H., Radelet, S. C., Lindauer, D. L., & Block, S. A. (2013). *Economics of Development*. 7th Edition, New York: WW Norton & Company.

Todaro, M. P., & Smith, S. C. (2020). *Economic Development*. Pearson UK.

*Elinor Ostrom (1990), *Governing the Commons: The Evolution of Institutions for Collective Action*, Cambridge University Press.

*Gustav Ranis et.al, *Economic Growth and Human Development* (2000), *World Development* Vol. 28,

No. 2, Elsevier Science Ltd.

*Pranab Bardhan (2010), *Awakening Giants, Feet of Clay: Assessing the Economic Rise of China and India*, OUP.

*Thomas Dietz, Elinor Ostrom and Paul C. Stern, 'The Struggle to Govern the Commons', *Science*, vol.

302, No. 5652 (Dec. 12, 2003), pp. 1907-1912.

*Mancur Olson, Jr. (1996), 'Big Bills Left on the Sidewalk: Why Some Nations are Rich, and Others Poor', *Journal of Economic Perspectives*, vol. 10, no. 2, pp 3-24.

Albert O. Hirschman, *Rival Views of Market Society and Other Essays*, Ch. 3: 'Linkages in Economic

Development'

Nurkse, Ragnar (1961). *Problems of Capital Formation in Underdeveloped Countries*. New York: Oxford University Press. Chapter 3.

*Rodenstein Rodan, PN (1943) *Problems of Industrialization of eastern and south eastern Europe*, *Economic Journal*, vol LIII, p 202-11.

*Dani Rodrik (2009), *One Economics, Many Recipes: Globalization, Institutions and Economic Growth*,

Princeton University Press.

*Andre Shleifer and Robert W. Vishny (1993), 'Corruption', *Quarterly Journal of Economics*, 108(3), pp

599-617.

*suggested list of reading

This division is flexible and plus/minus 5 percentage points of the marks and can be done in each unit.

It is also suggested that the question paper may have three sections (one for each Unit) with internal choice between questions in each section.

Internal Assessment : As per University of Delhi guidelines.