**CURRICULUM PLAN - DEPARTMENT OF COMMERCE**

**Paper Title: Financial Market, Institutions and Financial Services, UPC 22417505**

**B. Com. (Hons) 3rd-Year Semester-V, 16th August 2023 to 06TH December 2023.**

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| **Dr. Pankaj Kumar**  Associate Professor  Dept. of Commerce,  Kalindi College,  University of Delhi,  Delhi – 110008. | | **Marks Distribution** | Theory | 160 Marks |
| Internal | **Internal Assessment**: Assignment 12, Test 12 + Attendance 6 = 30 Marks  **CA:** Problem Solving- 20+Case Study & Application-15+Attendance-5 = 40 Marks |
| **Class Assigned** | Lectures | 3 Hrs Per week |
| Tutorial | 1 Hr Tutorials |
| **Suggested Readings**  ● Mankiw, Gregory N., Aswin A., Mark P Taylor, Business Economics (2019), Cengage Learning, UK. 244  ● Miller, R. L. Intermediate Microeconomics: Theory, Issues, Applications, 2nd ed. New York: McGraw-Hill.  ● Pindyck, Robert S. Rubinfeld, Daniel L, Microeconomics. (Eighth edition), Pearson education.  ● Salvator, D., Rastogi S.K.(2016) managerial Economics: Principles and Worldwide Applications, OUP, (8th Ed.).  ● Samuelson, P. A., and Nordhaus, W.D., Chaudhari S. and Sen, A., (2019) Economics (SIE), McGraw-Hill. (20th ed.) | | | | |
| **Week** | **Date** | **Topics / Contents** | | |
| 1st | 01/08/24-03/08/24 | **Unit-1: Introduction to Business Economics -** Nature and scope of Business Economics. | | |
| 2nd | 06/08/24-10/08/24 | Demand and Supply: Meaning, law, Individual Vs Market, Movement Vs Shift, Market equilibrium. Elasticity of Demand: Price, income and cross elasticities. Measurement of elasticity of demand: outlay and percentage method. | | |
| 3rd | 13/08/24-17/08/24 | Elasticity of supply: concept and measurement (Percentage method). | | |
| 4th | 20/08/24-24/08/24 | **Unit-2: Consumer Behaviour:** Cardinal Vs Ordinal Utility, Indifference curves: features, budget line, consumers equilibrium. | | |
| 5th | 27/08/24-31/08/24 | ICC and Engels curve, PCC and derivation of demand curve. Income and substitution effects of price change (normal, inferior and giffen goods). | | |
| 6th | 03/09/24-07/09/24 | Applications: effect of interest rates on household savings, lump sum subsidy Vs excise subsidy. | | |
| 7th | 10/09/24-14/09/24 | **Unit 3: Production and Cost Production function:** TP, AP and MP, Law of Variable proportions. | | |
| 8th | 17/09/24-21/09/24 | Isoquants: properties, optimal combination of resources, expansion path and returns to scale. | | |
| 9th | 24/09/24-28/09/24 | Cost: Different cost concepts, Derivation of short run and long run cost curves (LAC and LMC), Economies and Diseconomies of scale. | | |
| 10th | 01/10/24-05/10/24 | **Unit 4:** Market Structures Perfect competition: features, equilibrium under short run and long run, derivation of supply curve under short run and long run. | | |
| 11th | 08/10/24-12/10/24 | Monopoly: features, equilibrium under short run and long run, absence of supply curve, Price discrimination: degrees, conditions and dumping. | | |
| 12th | 15/10/24-19/10/24 | Monopolistic competition: features, product differentiation and excess capacity and equilibrium. | | |
| 13th | 22/10/24-26/10/24 | Oligopoly: Collusive and non- collusive: Cournot‘s model, Kinked demand curve, Cartels (OPEC and CIPEC) | | |
| 14th | 27/10/24-03/11/24 | Mid-Sem Break, Case Study to individual Students | | |
| 15th | 05/11/24-09/11/24 | **Unit 5:** Contemporary Issues and applications Rent control, Minimum wages, Individual supply curve of labour, Peak load Pricing. | | |
| 16th | 12/11/24-16/11/24 | Prisoners’ Dilemma and Game Theory | | |
| 17th | 19/11/24-23/11/24 | Game Theory, Revision of Syllabus, Internal Assessment Starts. | | |
| 18 | 26/11/24-28/11/24 | Completion of Internal Assessment and Declaration of Internal Marks. Dispersal of Course. | | |