

Curriculum plan (Odd Semester 2024-25)

Teacher Name: Ms. Sonia Kamboj

Paper name: International Finance

Class type: B.Com (H) Sem V

Paper shared with: NA

Unit to be taken	Month wise schedule to be followed	Tests/Assignments/Revision/Presentations etc
<p>Unit-1:International Financial Environment: Evolution of the International Monetary System, Bimetallism, Gold Standard, Bretton Woods System, Flexible Exchange Rate Regime and Current Exchange Rate Arrangements. Globalization and Multinational Enterprise. Issues in international finance.</p>	August, 2024	Classroom Discussions and briefing sessions
<p>Unit -2: Foreign Exchange Markets: Spot Markets, Spot Rate Quotations, Trading in Spot Markets, Cross Exchange Rates. Forward Markets: Concept of Forward Rates, Long and Short Forward Positions, Forward Premium and Discounts. Arbitrage, Hedging and Speculation.</p>	September,2024	Classroom discussions and Project work
<p>Unit 3: Exchange Rate Determination: Factors affecting Exchange Rate, Relative Inflation Rate, Relative Interest Rate, Relative Income Levels, Government Controls, expectations, etc. Theories of Exchange Rate (Purchasing Power Parity, Interest Rate Parity and Fisher's Effect).</p> <p>Unit 4: International Financial Markets and Foreign Exchange Risk Management: Foreign Portfolio Investment, International Bond & Equity market, GDR, ADR. International Financial Instruments, Foreign Bonds, Eurobonds</p>	Ocotber,2024	Class Tests and Field work

and Global Bonds. Floating rate Notes, Zerocoupon Bonds.		
<p>Unit 4: International Financial Markets and Foreign Exchange Risk Management :</p> <p>Types of risk exposure - Transaction exposure, Economic exposure and Translation exposure, Measurement of risk exposure. Management of currency risk using currency forwards and futures, currency options and currency swaps. Interest Rate Risk and its management</p> <p>Unit 5: International Capital Budgeting:</p> <p>Cross border investment decision: Types and issues, Greenfield investment vs. cross border M&As. Estimation of cash flows from cross border investment projects. Risks in cross border investment decision- currency risk, political risk, country risk, inflation risk etc. Valuation techniques by incorporating risk and other factors.</p>	November,2024	Presentations and Viva-voce

References

- Apte, P. G. (2017). Multinational Financial Management. Delhi, India: Tata McGrawHill.
- Eun, C. S., & Resnick, B. G. (2017). International Financial Management. Delhi, India: Tata McGraw-Hill. • Madura, J. (2021). International Financial Management. Boston, United States: Cengage Learning.
- Levi, M. D. (2009). International Finance. New York, United States: Taylor and Francis Ltd.
- Shapiro, A. C. (2019). Multinational Financial Management. West Sussex, United Kingdom: John Wiley.
- Sharan, V. (2012). International Financial Management (6th ed.). Delhi, India: PHI Learning